

Message Text

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56

ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 AGR-10 AID-05 TRSE-00

COME-00 /039 R

DRAFTED BY OPIC/F PDWCOUNTS
APPROVED BY EB/IFD/ OIA:RJSMITH
EB/IFD/OIA:DHSTEBBING
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R 220046Z APR 76

FM SECSTATE WASHDC

TO AMEMBASSY GUATEMALA

UNCLAS STATE 097264

E.O. 11652:N/A

TAGS: EFIN

SUBJECT: OPIC/COFFEE PROJECT

1. F. A. VILLELA, A NEW U.S. CITIZEN, HAS REQUESTED OPIC FINANCING TO ASSIST IN EXPANDING COFFEE PLANTATIONS WHICH HE OWNS IN GUATEMALA. THE PLANTATIONS ARE "SANTA TERESITA" CHULANJA, TUCURU, A. V. AND "SAN FRANCISCO" MAXAXA, PURULHA, B. V. HE WOULD INCREASE PLANTED ACREAGE FROM 150 TO 485 ACRES. HE PREDICTS A TEN FOLD INCREASE IN PRODUCTION AND USES A 35 CENTS PER LB. PRICE IN HIS FINANCIAL PROJECTIONS. THE PROPOSED OPIC LOAN IS TWO HUNDRED TO TWO HUNDRED SEVENTY FIVE THOUSAND DOLLARS. HE VALUES HIS CURRENT HOLDINGS AT AROUND TWO HUNDRED THOUSAND DOLLARS.

2. OPIC HAS SEVERAL PROBLEMS WITH THE FEASIBILITY OF THE PROJECT AND ITS FINANCIAL STR;CTURE BUT BELIEVES THESE COULD POSSIBLY BE SOLVED. BEFORE DEVOTING ANY SIGNIFICANT TIME TO THESE PROBLEMS OPIC WOULD APPRECIATE EMBASSY OPINION ON THE VALUE OF THE PROJECT TO THE ECONOMIC AND SOCIAL DEVELOPMENT OF GUATEMALA AND THE POLITICAL RISK INVOLVED IN
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HAVING SUCH A PROJECT OWNED BY A U.S. CITIZEN (VILLELA IS

ORIGINALLY FROM GUATEMALA). THE ESSENTIAL QUESTION IS "IS
THIS PROJECT WORTH THE EFFORT?" KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COFFEE, INVESTMENT LOANS
Control Number: n/a
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Draft Date: 22 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Legacy Key: link1976/newtext/t19760433/aaaabbtf.tel
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TAGS: EFIN, EAGR, EPAP, US, OPIC, (VILLELA, F A)
To: GUATEMALA
Type: TE
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